

MAGALLANES EUROPEAN EQUITY, FI

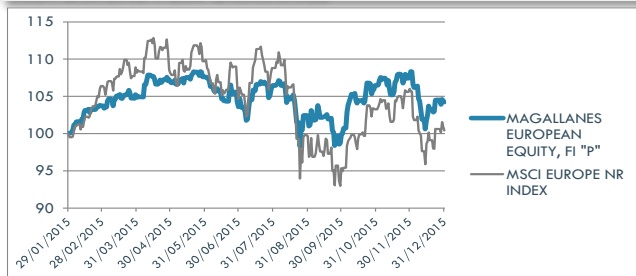
INVESTMENT POLICY

Mutual Fund managed under *Value Investing* principles, invests in companies whose market price trades below its long-term fundamental value.

The investment vocation of the Fund is mainly focused on listed European companies, without excluding securities from other OECD countries.

Objective: to preserve and increase the capital of the Fund generating higher returns than the market in the long-run.

HISTORICAL PERFORMANCE

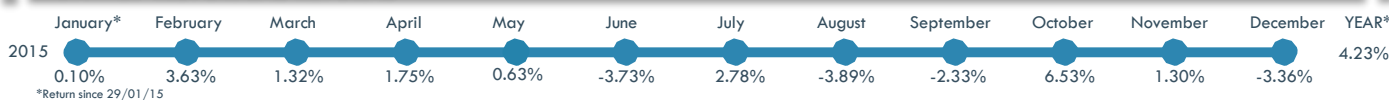


ACCUMULATED RETURNS

	Fund*	Benchmark**
1 month	-3.36%	-5.28%
3 months	4.28%	5.31%
6 months	0.61%	-4.01%
1 year	-	-
YTD	4.23%	0.43%
Since inception (29/01/2015)	4.23%	0.43%
Since inception, annualized	-	-

*MAGALLANES EUROPEAN EQUITY FI, "P" **MSCI Europe NR Index". Reinvestment of net dividends included.

MONTHLY HISTORICAL RETURNS



PORTFOLIO INVESTMENT

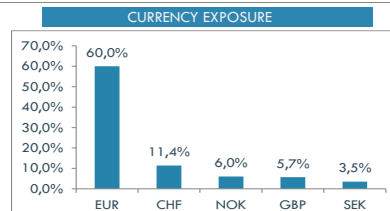
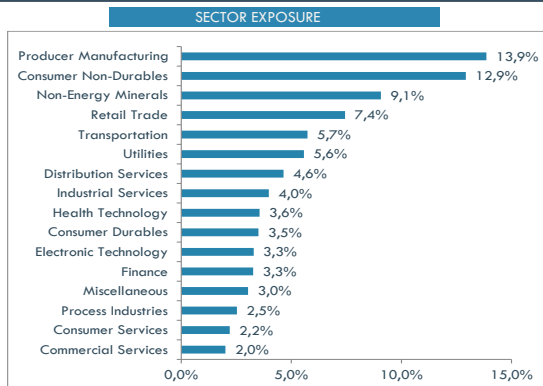
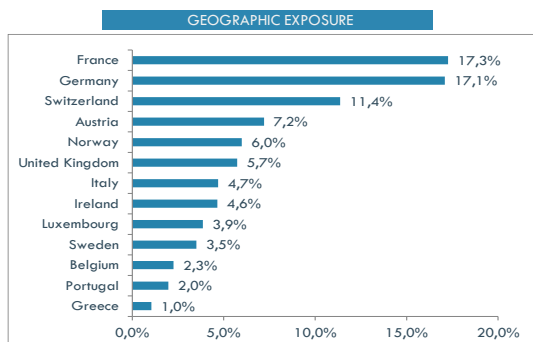
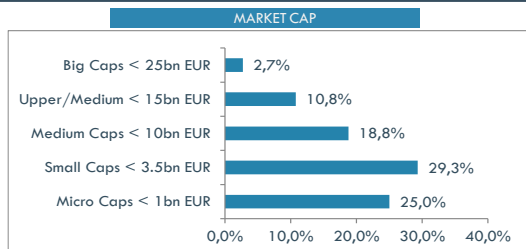
Main positions

ORKLA SA	5.0%
BUZZI UNICEM SPA	4.7%
C&C GROUP PLC	4.6%
THERMADOR HOLDING SA	4.6%
TARKETT SA	3.9%

Composition and characteristics of the Fund

Number of holdings	35
Investment level	86.6%
Use of derivatives	No
Weight of first 10 positions	39.2%
Annualized rotation	<100%
Recommended investment horizon	>7 years

Portfolio structure



FUND DATA

Category	European Equity	Management Company	Magallanes Value Investors, S.A. S.G.I.I.C.
Inception date (class "P")	29/01/15	Registration number at CNMV	239
Type of Fund	UCITS	Managers of the Fund	Iván Martín, CFA; José Díaz; Otto Kdolsky
Currency	Euros	Investor Relations	Mercedes Azpiroz Artedte
Liquidity	Daily	Telephone	+34 91 426 48 12
AUM	EUR 150,082,929.38	E-mail	mazpiroz@magallanesvalue.com
ISIN Code, by class	ES0159259003 class E, ES0159259029 class P, ES0159259011 class M	Address	C/ Lagasca 88, 4º. 28001 Madrid
NAV, by class	EUR 104.29 class E, EUR 103.56 class P, EUR 103.06 class M	Depository	Santander Securities Services, S.A.
Annual management fee, by class	1.25% class P, 1.75% class M	Audit	Deloitte
Minimum investment, by class	EUR 1,000,000.00 class P, 1 share class M	Regulatory Body	CNMV

MAGALLANES EUROPEAN EQUITY, FI

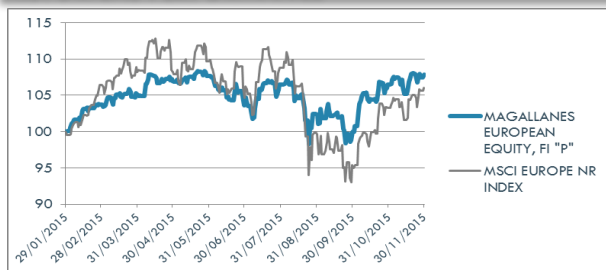
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HISTORICAL PERFORMANCE

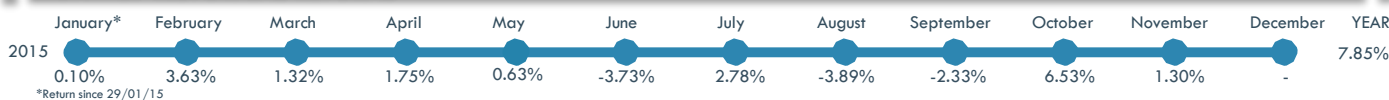


ACCUMULATED RETURNS

	Fund*	Benchmark**
1 month	1.30%	2.68%
3 months	5.27%	6.24%
6 months	0.22%	-3.35%
1 year	-	-
YTD	7.85%	6.03%
Since inception (29/01/2015)	7.85%	6.03%
Since inception, annualized	-	-

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MONTHLY HISTORICAL RETURNS



PORTFOLIO INVESTMENT

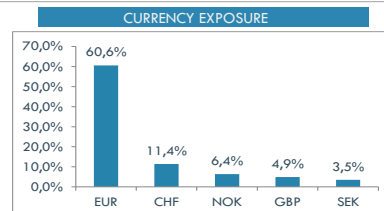
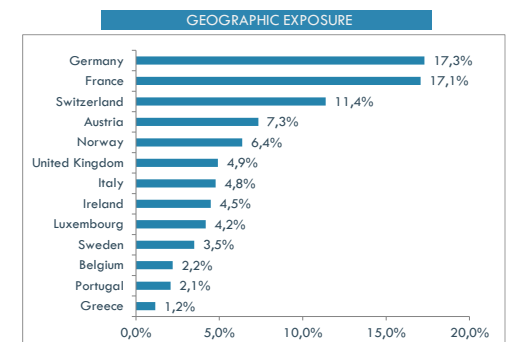
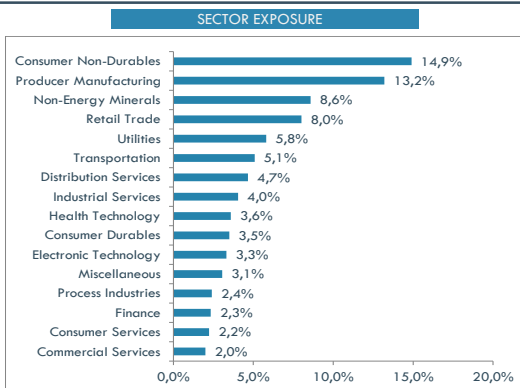
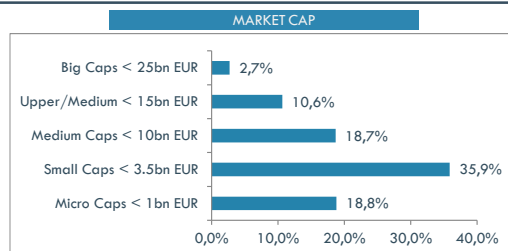
Main positions

ORKLA SA	5.2%
BUZZI UNICEM SPA	4.8%
THERMADOR HOLDING SA	4.7%
C&C GROUP PLC	4.5%
EMMI AG	4.1%

Composition and characteristics of the Fund

Number of holdings	34
Investment level	86.7%
Use of derivatives	No
Weight of first 10 positions	41.0%
Annualized rotation	<100%
Recommended investment horizon	>7 years

Portfolio structure



FUND DATA

Category	European Equity	Management Company	Magallanes Value Investors, S.A. S.G.I.I.C.
Inception date (class "P")	29/01/15	Registration number at CNMV	239
Type of Fund	UCITS	Managers of the Fund	Iván Martín, CFA; José Díaz; Otto Kdolsky
Currency	Euros	Investor Relations	Mercedes Azpiroz Artede
Liquidity	Daily	Telephone	+34 91 426 48 12
AUM	EUR 152,328,513.88	E-mail	mazpiroz@magallanesvalue.com
ISIN Code, by class	ES0159259003 class E, ES0159259029 class P, ES0159259011 class M	Address	C/ Lagasca 88, 4º. 28001 Madrid
NAV, by class	EUR 107.85 class E, EUR 107.16 class P, EUR 106.69 class M	Depository	Santander Securities Services, S.A.
Annual management fee, by class	1.25% class P, 1.75% class M	Audit	Deloitte
Minimum investment, by class	EUR 1,000,000.00 class P, 1 share class M	Regulatory Body	CNMV

Past performance is no guarantee of future performance. The value of investment and its returns may fluctuate over time and the investor may not recoup original investment. Please consult the full prospectus and other relevant information of the Fund at the Company's website www.magallanesvalue.com and at CNMV. This is an information document and does not imply any recommendation or offer to subscribe shares. The Company is registered at CNMV with number 239.

MAGALLANES EUROPEAN EQUITY, FI

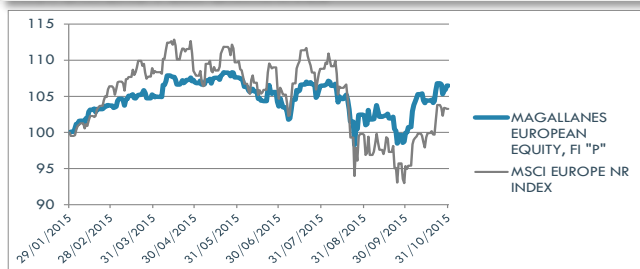
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HISTORICAL PERFORMANCE

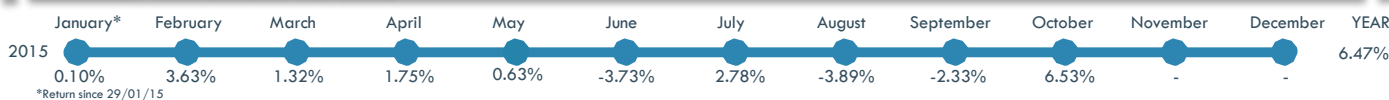


ACCUMULATED RETURNS

	Fund*	Benchmark**
1 month	6.53%	8.29%
3 months	0.00%	-5.10%
6 months	-0.44%	-4.54%
1 year	-	-
YTD	6.47%	3.26%
Since inception (29/01/2015)	6.47%	3.26%
Since inception, annualized	-	-

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MONTHLY HISTORICAL RETURNS



PORTFOLIO INVESTMENT

Main positions

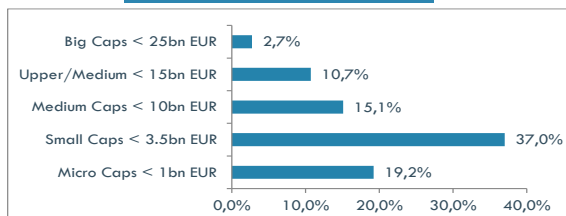
ORKLA SA	5.4%
THERMADOR HOLDING SA	4.6%
C&C GROUP PLC	4.5%
EMMI AG	4.5%
BUZZI UNICEM SPA	4.4%

Composition and characteristics of the Fund

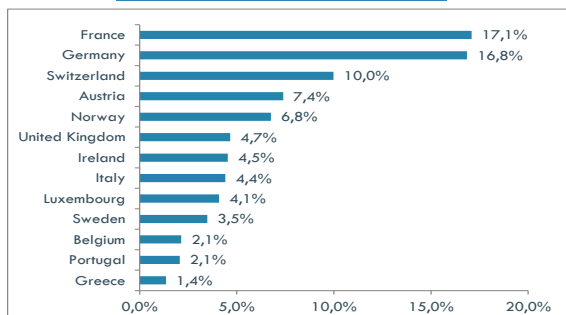
Number of holdings	32
Investment level	84.8%
Use of derivatives	No
Weight of first 10 positions	40.9%
Annualized rotation	<100%
Recommended investment horizon	>7 years

Portfolio structure

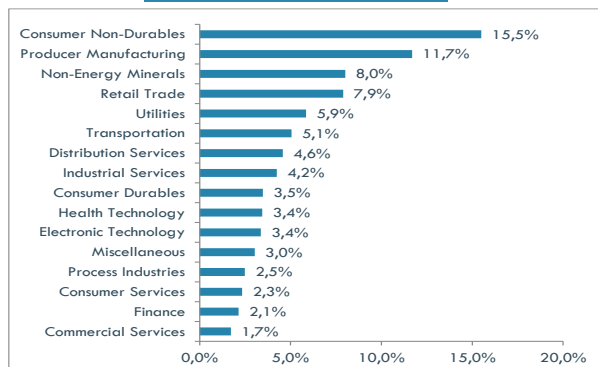
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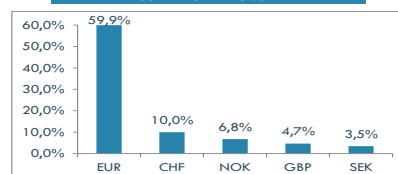
GEOGRAPHIC EXPOSURE



SECTOR EXPOSURE



CURRENCY EXPOSURE



FUND DATA

Category	European Equity	Management Company	Magallanes Value Investors, S.A. S.G.I.I.C.
Inception date (class "P")	29/01/15	Registration number at CNMV	239
Type of Fund	UCITS	Manager of the Fund	Iván Martín Aránguez, CFA
Currency	Euros	Investor Relations	Mercedes Azpiroz Arteche
Liquidity	Daily	Telephone	+34 91 426 48 12
AUM	149,044,134.90	E-mail	mazpiroz@magallanesvalue.com
ISIN Code, by class	ES0159259003 class E, ES0159259029 class P, ES0159259011 class M	Address	C/ Lagasca 88, 4º. 28001 Madrid
NAV, by class	EUR 106.40 class E, EUR 105.79 class P, EUR 105.37 class M	Depository	Santander Securities Services, S.A.
Annual management fee, by class	1.25% class P, 1.75% class M	Audit	Deloitte
Minimum investment, by class	EUR 1,000,000.00 class P, 1 share class M	Regulatory Body	CNMV

MAGALLANES EUROPEAN EQUITY, FI

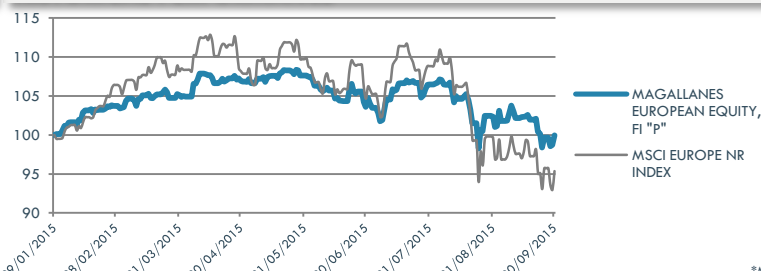
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HISTORICAL PERFORMANCE

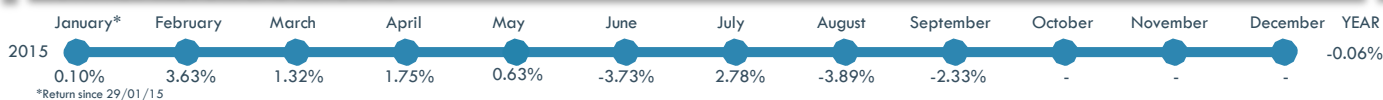


ACCUMULATED RETURNS

	Fund*	Benchmark**
1 month	-2.33%	-4.31%
3 months	-3.52%	-8.86%
6 months	-5.04%	-12.43%
1 year	-	-
YTD	-0.06%	-4.64%
Since inception (29/01/2015)	-0.06%	-4.64%
Since inception, annualized	-	-

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MONTHLY HISTORICAL RETURNS



PORTFOLIO INVESTMENT

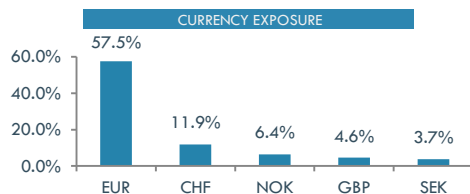
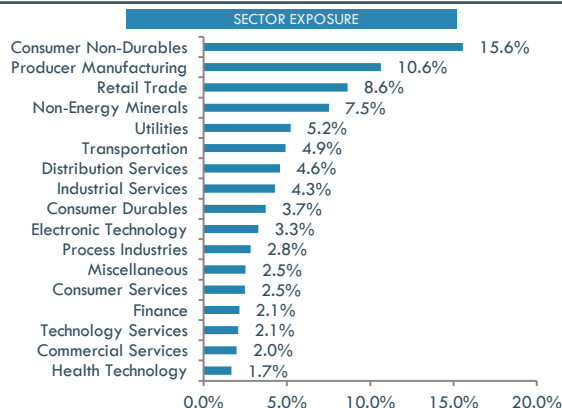
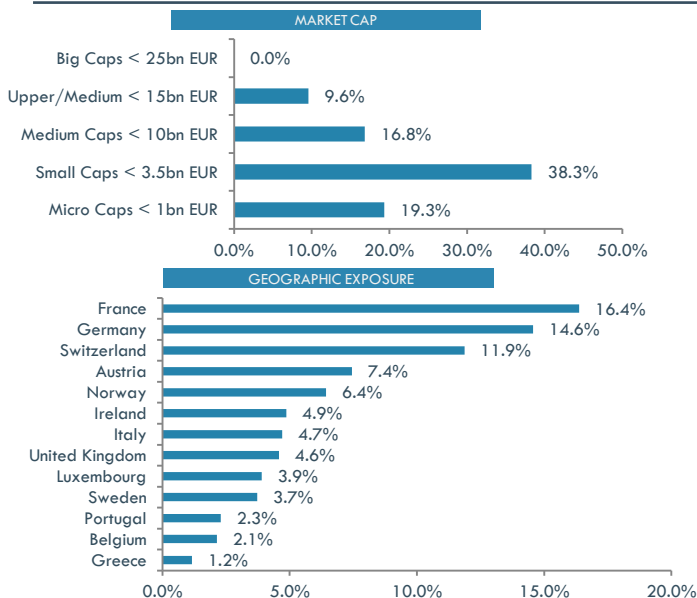
Main positions

ORKLA SA	5.0%
C&C GROUP PLC	4.9%
BUZZI UNICEM SPA	4.7%
THERMADOR HOLDING SA	4.6%
EMMI AG	4.5%

Composition and characteristics of the Fund

Number of holdings	32
Investment level	84.1%
Use of derivatives	No
Weight of first 10 positions	41.1%
Annualized rotation	<100%
Recommended investment horizon	>7 years

Portfolio structure



FUND DATA

Category	European Equity
Inception date (class "P")	29/01/15
Type of Fund	UCITS
Currency	Euros
Liquidity	Daily
AUM	EUR 135,137,260.44
ISIN Code, by class	ES0159259003 class E, ES0159259029 class P, ES0159259011 class M
NAV, by class	EUR 99.81 class E, EUR 99.31 class P, EUR 98.95 class M
Annual management fee, by class	1.25% class P, 1.75% class M
Minimum investment, by class	EUR 1,000,000.00 class P, 1 share class M

Management Company	Magallanes Value Investors, S.A. S.G.I.I.C.
Registration number at CNMV	239
Manager of the Fund	Iván Martín Aránguez, CFA
Investor Relations	Mercedes Azpiroz Arteche
Telephone	+34 91 426 48 12
E-mail	mazpiroz@magallanesvalue.com
Address	C/ Lagasca 88, 4º. 28001 Madrid
Depository	Santander Securities Services, S.A.
Audit	Deloitte
Regulatory Body	CNMV

MAGALLANES EUROPEAN EQUITY, FI

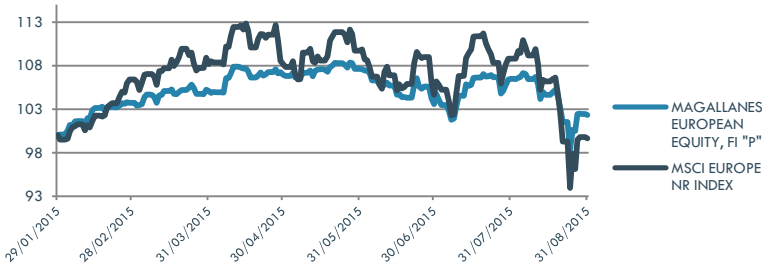
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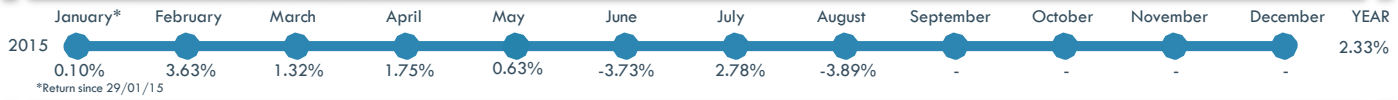


ACCUMULATED RETURNS

	Fund*	Benchmark**
1 month	-3.89%	-8.42%
3 months	-4.91%	-9.16%
6 months	-1.36%	-6.34%
1 year	-	-
YTD	2.33%	-0.35%
Since inception (29/01/2015)	2.33%	-0.35%
Since inception, annualized	-	-

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MONTHLY HISTORICAL RETURNS



PORTFOLIO INVESTMENT

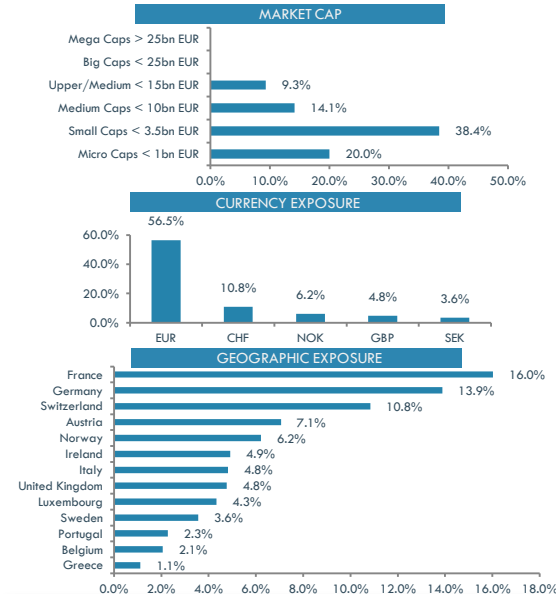
Main positions

ORKLA SA	5.0%
C&C GROUP PLC	4.9%
BUZZI UNICEM SPA	4.8%
THERMADOR HOLDING SA	4.8%
HORNBAACH BAUMARKT AG	4.2%

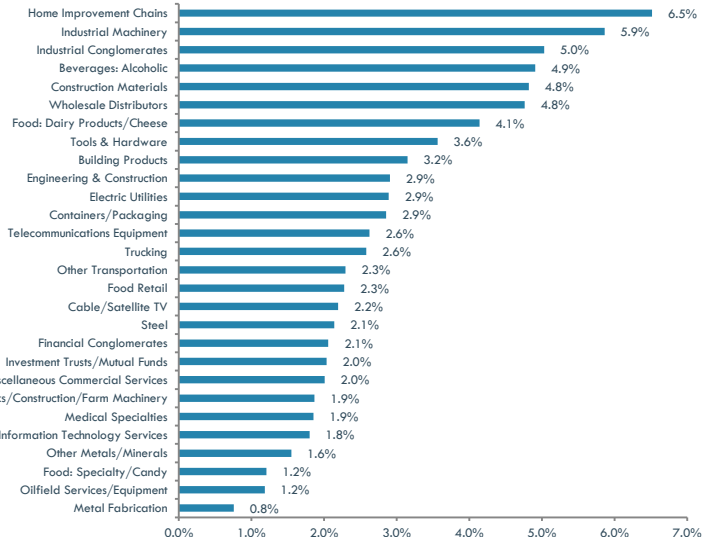
Composition and characteristics of the Fund

Number of holdings	31
Investment level	81.9%
Use of derivatives	No
Weight of first 10 positions	40.8%
Annualized rotation	<100%
Recommended investment horizon	>7 years

Portfolio structure



SECTOR EXPOSURE



FUND DATA

Category	European equities	Management Company	Magallanes Value Investors, S.A. S.G.I.I.C.
Inception date (class "P")	29/01/15	Registration number at CNMV	239
Type of Fund	UCITS	Manager of the Fund	Iván Martín Aránguez, CFA
Currency	Euros	Investor Relations	Mercedes Azpiroz Arteche
Liquidity	Daily	Telephone	+34 91 426 48 12
AUM	EUR 134,650,505.64	E-mail	mazpiroz@magallanesvalue.com
ISIN Code, by class	ES0159259003 class E, ES0159259029 class P, ES0159259011 class M	Address	C/ Lagasca 88, 4.º. 28001 Madrid
NAV, by class	EUR 102.13 class E, EUR 101.67 class P, EUR 101.35 class M	Depository	Santander Securities Services, S.A.
Annual management fee, by class	1.25% class P, 1.75% class M	Audit	Deloitte
Minimum investment, by class	EUR 1,000,000.00 class P, 1 share class M	Regulatory Body	CNMV

MAGALLANES EUROPEAN EQUITY, FI

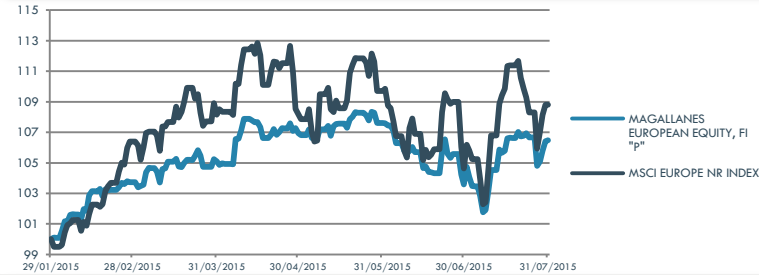
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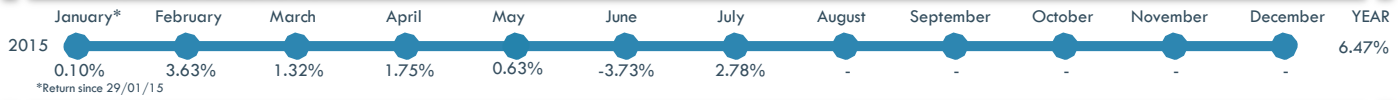


ACCUMULATED RETURNS

	Fund*	Benchmark**
1 month	2.78%	4.00%
3 months	-0.44%	0.59%
6 months	6.37%	9.35%
1 year	-	-
YTD	6.47%	8.81%
Since inception (29/01/2015)	6.47%	8.81%
Since inception, annualized	-	-

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MONTHLY HISTORICAL RETURNS



PORTFOLIO INVESTMENT

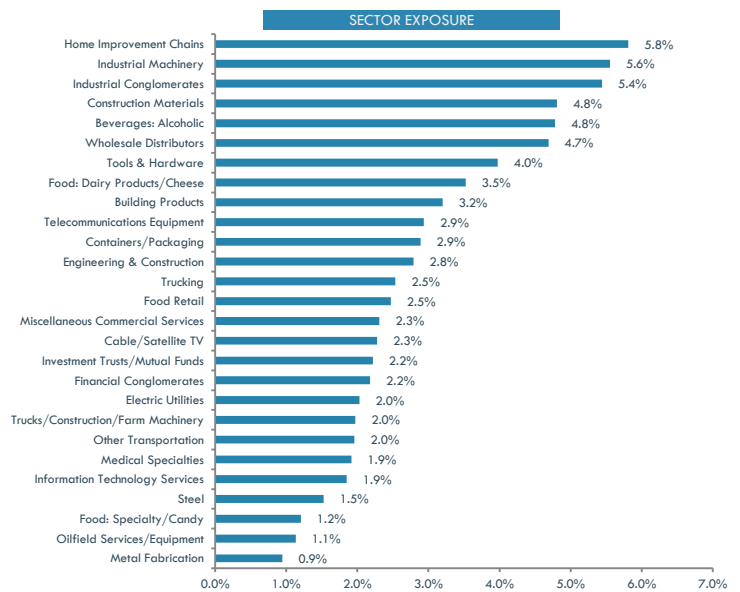
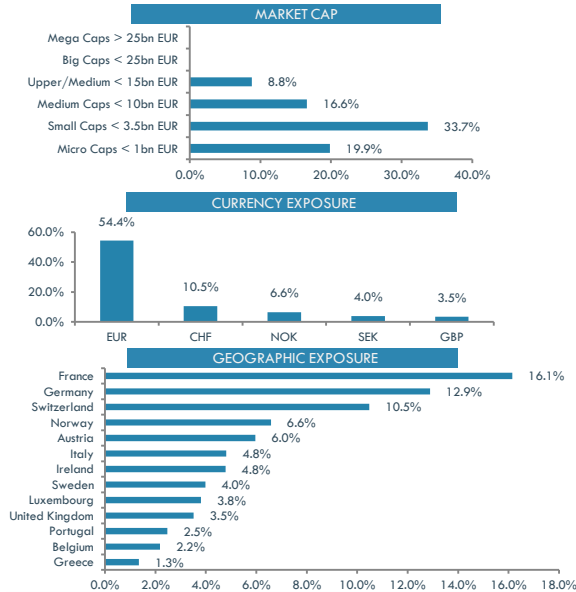
Main positions

ORKLA SA	5.4%
BUZZI UNICEM SPA	4.8%
C&C GROUP PLC	4.8%
THERMADOR HOLDING SA	4.7%
HUSQVARNA AB CLASS B	4.0%

Composition and characteristics of the Fund

Number of holdings	30
Average investment level	78.7%
Use of derivatives	No
Weight of first 10 positions	39.9%
Annualized rotation	<100%
Recommended investment horizon	>7 years

Portfolio structure



FUND DATA

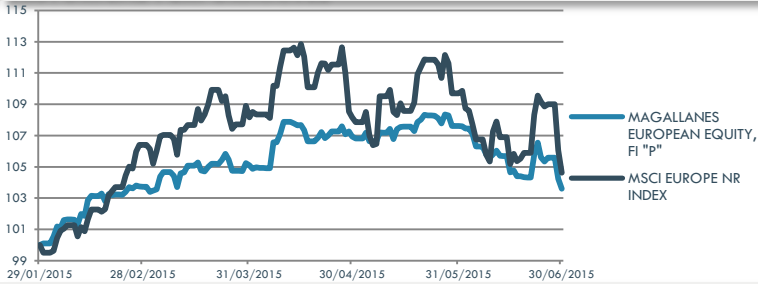
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Inception date (class "P")	29/01/15	Registration number at CNMV	239
Type of Fund	UCITS	Manager of the Fund	Iván Martín Aránguez, CFA
Currency	Euros	Investor Relations	Mercedes Azpiroz Arteche
Liquidity	Daily	Telephone	+34 91 426 48 12
AUM	138,876,552.62 EUR	E-mail	mazpiroz@magallanesvalue.com
ISIN Code, by class	ES0159259003 class E, ES0159259029 class P, ES0159259011 class M	Address	C/ Lagasca 88, 4º. 28001 Madrid
NAV, by class	EUR 106.20 class E, EUR 105.79 class P, EUR 105.50 class M	Depository	Santander Securities Services, S.A.
Annual management fee, by class	1.25% class P, 1.75% class M	Audit	Deloitte
Minimum investment, by class	EUR 1,000,000.00 class P, 1 share class M	Regulatory Body	CNMV

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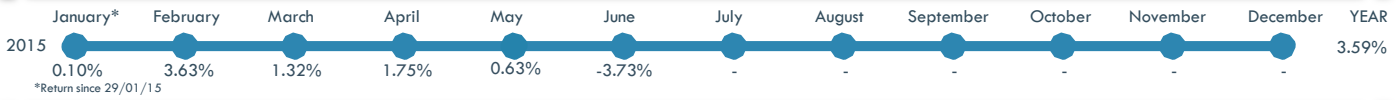


ACCUMULATED RETURNS

	Fund*	Benchmark**
1 month	-3.73%	-4.63%
3 months	-1.57%	-3.92%
6 months	-	-
1 year	-	-
YTD	3.59%	4.63%
Since inception (29/01/2015)	3.59%	4.63%
Since inception, annualized	-	-

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MONTHLY HISTORICAL RETURNS



PORTFOLIO INVESTMENT

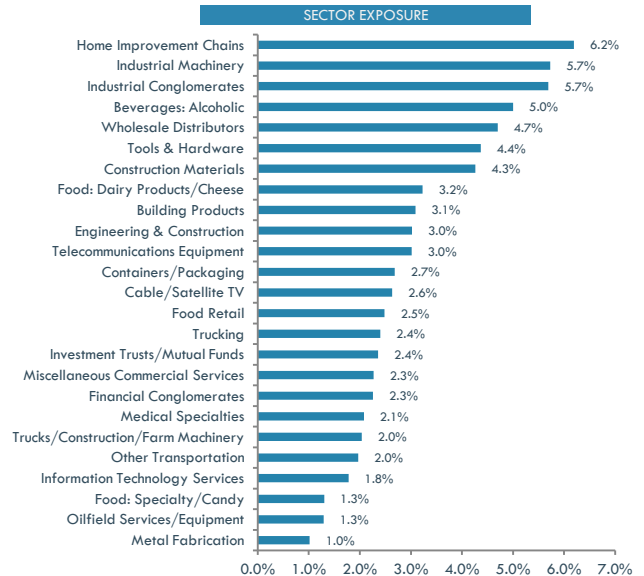
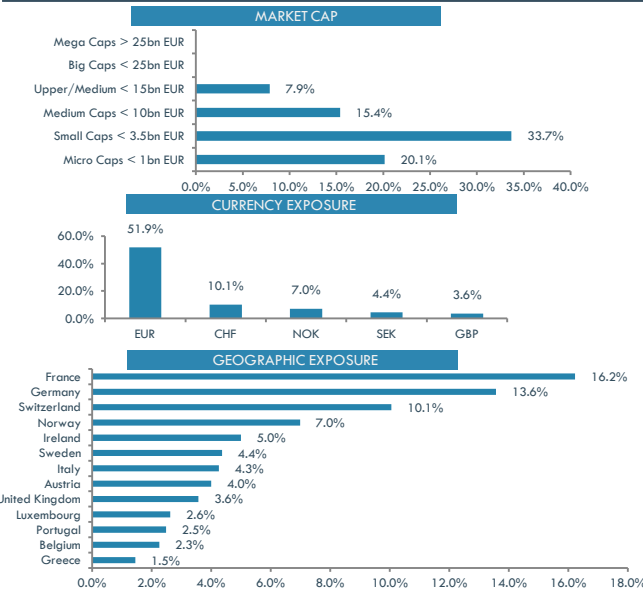
Main positions

ORKLA SA	5.7%
C&C GROUP PLC	5.0%
THERMADOR HOLDING SA	4.7%
HUSQVARNA AB CLASS B	4.4%
BUZZI UNICEM SPA	4.3%

Composition and characteristics of the Fund

Number of holdings	28
Average investment level	66.8%
Use of derivatives	No
Weight of first 10 positions	40.2%
Annualized rotation	<100%
Recommended investment horizon	>7 years

Portfolio structure



FUND DATA

Category	European equities	Management Company	Magallanes Value Investors, S.A. S.G.I.I.C.
Inception date (class "P")	29/01/15	Registration number at CNMV	239
Type of Fund	UCITS	Manager of the Fund	Iván Martín Aránguez, CFA
Currency	Euros	Investor Relations	Mercedes Azpiroz Arteche
Liquidity	Daily	Telephone	+34 91 426 48 12
AUM	EUR 128,269,528.45	E-mail	mazpiroz@magallanesvalue.com
ISIN Code, by class	ES0159259003 class E, ES0159259029 class P, ES0159259011 class M	Address	C/ Lagasca 88, 4º. 28001 Madrid
NAV, by class	EUR 103.26 class E, EUR 102.93 class P, EUR 102.70 class M	Depository	Santander Securities Services, S.A.
Annual management fee, by class	1.25% class P, 1.75% class M	Audit	Deloitte
Minimum investment, by class	EUR 1,000,000.00 class P, 1 share class M	Regulatory Body	CNMV

MAGALLANES EUROPEAN EQUITY, FI

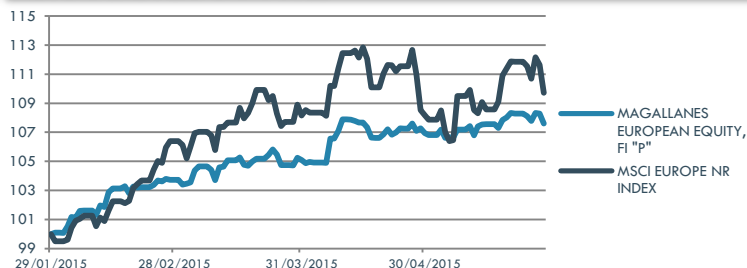
INVESTMENT POLICY

Mutual Fund managed under *Value Investing* principles, invests in companies whose market price trades below its long-term fundamental value.

The investment vocation of the Fund is mainly focused on listed European companies, without excluding securities from other OECD countries.

Objective of the Fund: to preserve and increase capital generating higher returns than the market in the long-run.

HISTORICAL PERFORMANCE



ACCUMULATED RETURNS

	Fund*	Benchmark**
1 month	0.63%	1.42%
3 months	3.74%	3.11%
6 months	-	-
1 year	-	-
YTD	7.61%	9.71%
Since inception (29/01/2015)	7.61%	9.71%
Since inception, annualized	-	-

*MAGALLANES EUROPEAN EQUITY FI, "P" **MSCI Europe NR Index". Reinvestment of net dividends included.

MONTHLY HISTORICAL RETURNS



*Return since 29/01/15

PORTFOLIO INVESTMENT

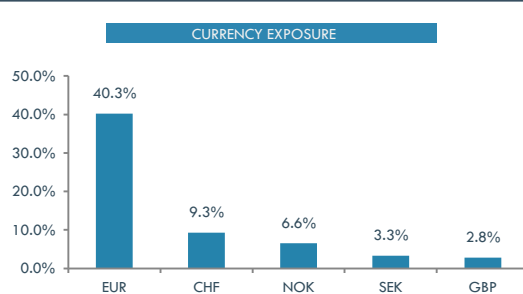
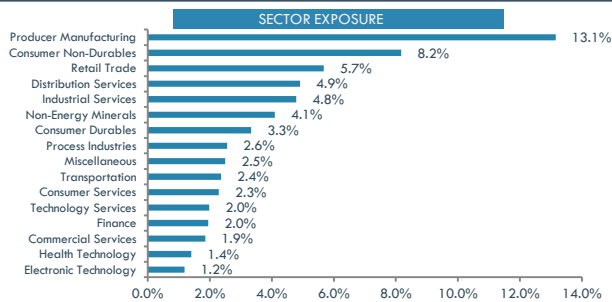
Main positions

C&C GROUP PLC	5.0%
ORKLA SA	5.0%
THERMADOR HOLDING SA	4.9%
BUZZI UNICEM SPA	4.1%
HUSQVARNA AB CLASS B	3.3%

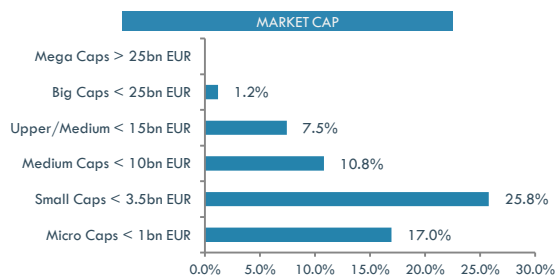
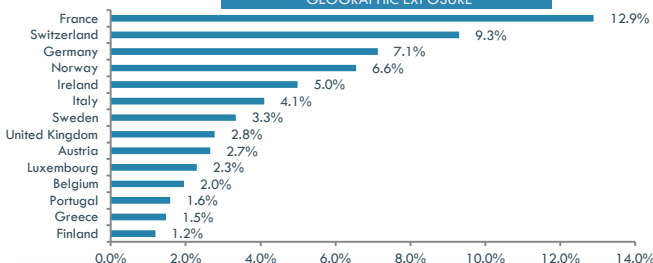
Composition and Characteristics of the Fund

Number of securities	28
Average investment level	61.7%
Use of Derivatives	No
Weight of first 10 positions	36.5%
Annualized Rotation	<100%
Recommended investment horizon	>7 years

Portfolio structure



GEOGRAPHIC EXPOSURE



FUND DATA

Category	European equities	Management Company	Magallanes Value Investors, S.A. S.G.I.I.C.
Inception date (class "P")	29/01/15	Registration number at CNMV	239
Type of Fund	UCITS	Manager of the Fund	Ivan Martin Aranguex, CFA
Currency	Euros	Investor Relations	Mercedes Azpiroz Arteche
Liquidity	Daily	Telephone	+34 91 426 48 12
Wealth	EUR 128,691,679.79	E-mail	mazpiroz@magallanesvalue.com
ISIN Code, by class	ES0159259003 class E, ES0159259029 class P, ES0159259011 class M	Address	C/ Lagasca 88, 4º. 28001 Madrid
NAV, by class	EUR 107.20 class E, EUR 106.93 class P, EUR 106.73 class M	Depository	Santander Securities Services, S.A.
Annual management fee, by class	1.25% class P, 1.75% class M	Audit	Deloitte
Minimum investment, by class	EUR 1,000,000.00 class P, 1 share class M	Regulatory Body	C.N.M.V.

MAGALLANES EUROPEAN EQUITY, FI

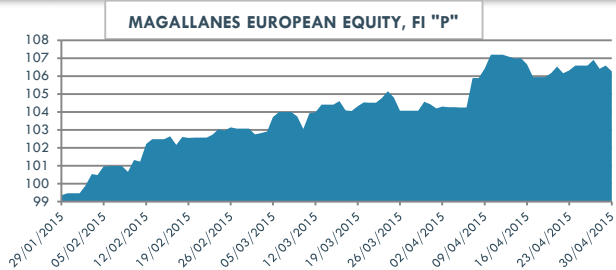
POLÍTICA DE INVERSIÓN

Fondo de inversión gestionado bajo los principios de la inversión estilo valor, invierte en compañías cuyo precio de mercado se encuentra por debajo de su valoración fundamental a largo plazo.

La vocación inversora del Fondo está centrada principalmente en empresas cotizadas Europeas, sin excluir otros valores de países OCDE.

Objetivo de inversión: preservar y hacer crecer el capital del fondo generando rentabilidades a largo plazo por encima de las de mercado.

COTIZACIÓN HISTÓRICA



RENTABILIDADES ACUMULADAS

	Fondo*	Índice**
1 mes	1,75%	0,12%
3 meses	6,84%	8,95%
6 meses	-	-
1 año	-	-
YTD	6,94%	8,28%
Desde inicio (29/01/2015)	6,94%	8,28%
Desde inicio, anualizado	-	-

*MAGALLANES EUROPEAN EQUITY FI "P" ** "MSCI Europe NR Index" Reinversión de dividendos netos incluidos.

RENTABILIDAD HISTÓRICA MENSUAL



INVERSIÓN EN CARTERA

Principales posiciones

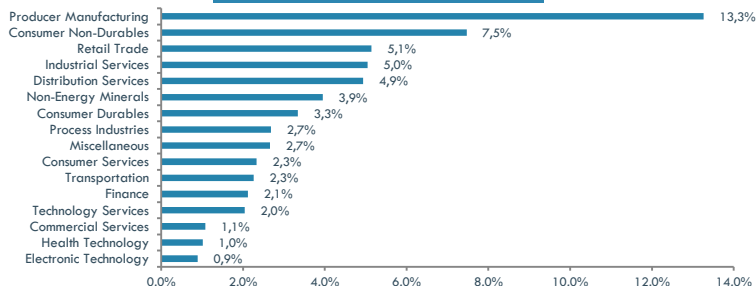
ORKLA ASA	5,1%
THERMADOR HOLDING SA	4,9%
C&C GROUP PLC	4,5%
BUZZI UNICEM SPA	3,9%
TARKETT SA	3,6%

Composición y Características de la Inversión

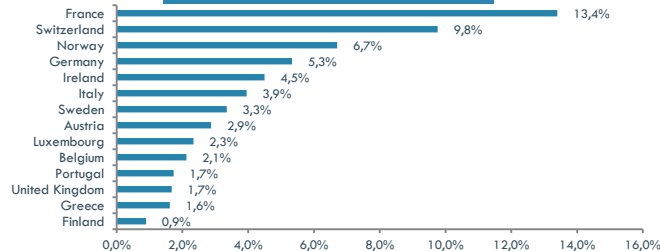
Número de Valores	28
Nivel medio de inversión en renta variable	58,7%
Uso de Productos Derivados	No
Peso de las 10 primeras posiciones	37,0%
Rotación Anualizada	<100%
Plazo de Inversión Recomendado	>7 años

Estructura de la cartera

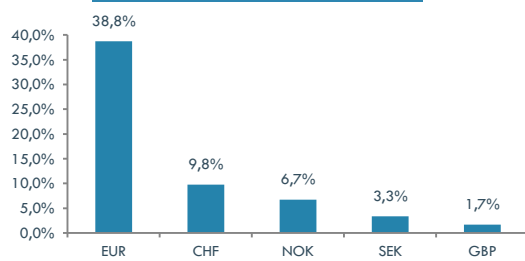
EXPOSICIÓN SECTORIAL



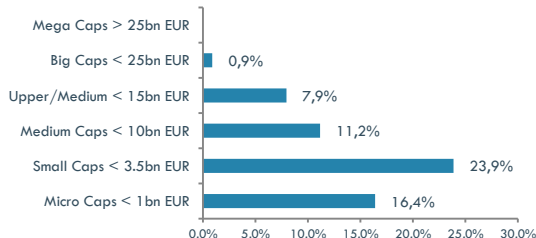
EXPOSICIÓN GEOGRÁFICA



EXPOSICIÓN DIVISA



MARKET CAP



DATOS DEL FONDO

Categoría	Renta Variable Europa
Fecha de inicio (clase "P")	29/01/15
Tipo de fondo	UCITS
Divisa denominación	Euros
Liquidez	Diaria
Patrimonio	122.487.777,54 EUR
Código ISIN, por clase	ES01 59259003 clase E, ES01 59259029 clase P, ES01 59259011 clase M
NAV, por clase	106,47 EUR clase E, 106,26 EUR clase P, 106,10 EUR clase M
Comisión de gestión anual, por clase	1,25% clase P, 1,75% clase M
Inversión mínima, por clase	1.000.000,00 EUR clase P, 1 participación clase M

Entidad Gestora	Magallanes Value Investors, S.A. S.G.I.I.C.
Nº de registro CNMV	239
Gestor del Fondo	Iván Martín Aránguez, CFA
Relación con Inversores	Mercedes Azpíroz Arteche
Teléfono	+34 91 426 48 12
Correo electrónico	mazpiroz@magallanesvalue.com
Dirección	C/ Lagasca 88, 4º. 28001 Madrid
Entidad Depositaria	Santander Securities Services, S.A.
Auditor	Deloitte
Entidad Regulatoria	C.N.M.V.

MAGALLANES EUROPEAN EQUITY, FI

POLÍTICA DE INVERSIÓN

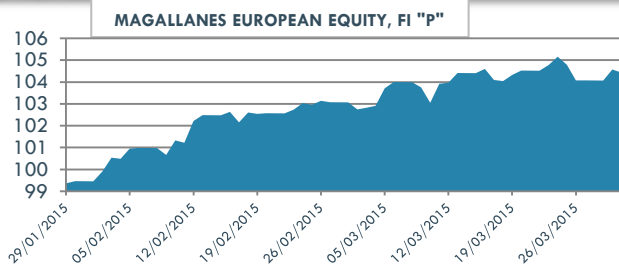
Fondo de inversión gestionado bajo los principios de la inversión estilo valor, invierte en compañías cuyo precio de mercado se encuentra por debajo de su valoración fundamental a largo plazo.

La vocación inversora del Fondo está centrada principalmente en empresas cotizadas Europeas, sin excluir otros valores de países OCDE.

Objetivo de inversión: preservar y hacer crecer el capital del fondo generando rentabilidades a largo plazo por encima de las de mercado.

COTIZACIÓN HISTÓRICA

RENTABILIDADES ACUMULADAS



	Fondo*	Índice**
1 mes	1,32%	1,76%
3 meses	-	-
6 meses	-	-
1 año	-	-
YTD	5,10%	8,28%
Desde inicio (29/01/2015)	5,10%	8,28%
Desde inicio, anualizado	-	-

*MAGALLANES EUROPEAN EQUITY FI "P" ** "MSCI Europe NR Index" Reinversión de dividendos netos incluidos.

RENTABILIDAD HISTÓRICA MENSUAL



INVERSIÓN EN CARTERA

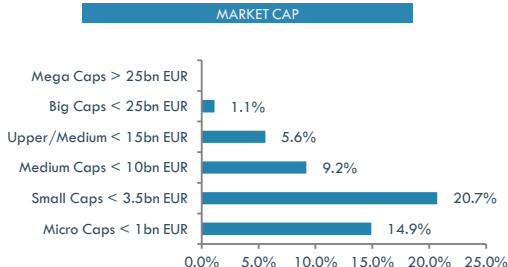
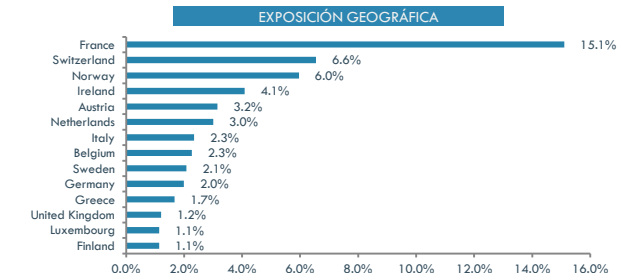
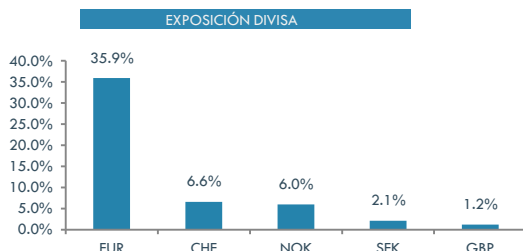
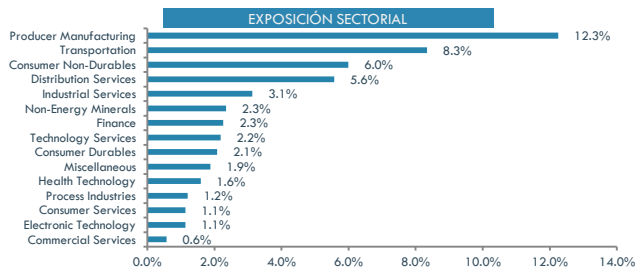
Principales posiciones

THERMADOR HOLDING SA	5,6%
ORKLA SA	5,0%
C&C GROUP PLC	4,1%
TARKETT SA	3,1%
TNT EXPRESS NV	3,0%

Composición y Características de la Inversión

Número de Valores	27
Nivel medio de inversión en renta variable	52,4%
Uso de Productos Derivados	No
Peso de las 10 primeras posiciones	32,4%
Rotación Anualizada	<100%
Plazo de Inversión Recomendado	>7 años

Estructura de la cartera



DATOS DEL FONDO

Categoría	Renta Variable Europa
Fecha de inicio (clase "P")	29/01/15
Tipo de fondo	UCITS
Divisa denominación	Euros
Liquidez	Diaria
Patrimonio	112.426.384,03 EUR
Código ISIN, por clase	ES01 59259003 clase E, ES01 59259029 clase P, ES01 59259011 clase M
NAV, por clase	104,57 EUR clase E, 104,43 EUR clase P, 104,32 EUR clase M
Comisión de gestión anual, por clase	1,25% clase P, 1,75% clase M
Inversión mínima, por clase	1.000.000,00 EUR clase P, 1 participación clase M

Entidad Gestora	Magallanes Value Investors, S.A. S.G.I.I.C.
Nº de registro CNMV	239
Gestor del Fondo	Iván Martín Aránguez, CFA
Relación con Inversores	Mercedes Aspíroz Arteche
Teléfono	+34 91 426 48 12
Correo electrónico	mazpiroz@magallanesvalue.com
Dirección	C/ Lagasca 88, 4º. 28001 Madrid
Entidad Depositaria	Santander Securities Services, S.A.
Auditor	Deloitte
Entidad Regulatoria	C.N.M.V.

MAGALLANES EUROPEAN EQUITY, FI

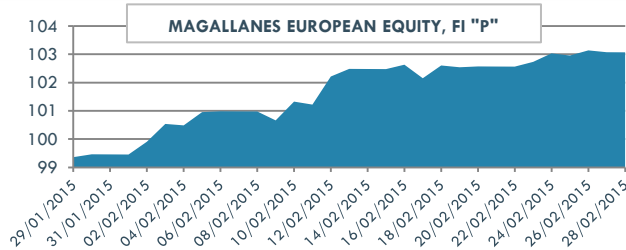
POLÍTICA DE INVERSIÓN

Fondo de inversión gestionado bajo los principios de la inversión estilo valor, invierte en compañías cuyo precio de mercado se encuentra por debajo de su valoración fundamental a largo plazo.

La vocación inversora del Fondo está centrada principalmente en empresas cotizadas Europeas, sin excluir otros valores de países OCDE.

Objetivo de inversión: preservar y hacer crecer el capital del fondo generando rentabilidades a largo plazo por encima de las de mercado.

COTIZACIÓN HISTÓRICA



RENTABILIDADES ACUMULADAS

	Fondo*	Índice**
1 mes	3,63%	6,77%
3 meses	-	-
6 meses	-	-
1 año	-	-
YTD	3,73%	6,24%
Desde inicio (29/01/2015)	3,73%	6,24%
Desde inicio, anualizado	-	-

*MAGALLANES EUROPEAN EQUITY FI "P" ** "MSCI Europe NR Index" Reinversión de dividendos netos incluidos.

RENTABILIDAD HISTÓRICA MENSUAL



INVERSIÓN EN CARTERA

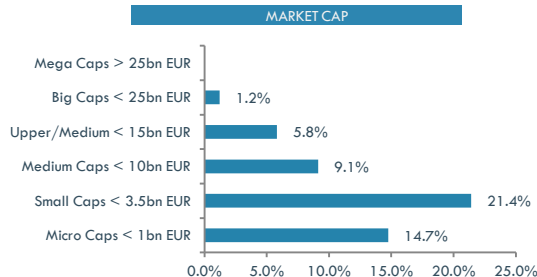
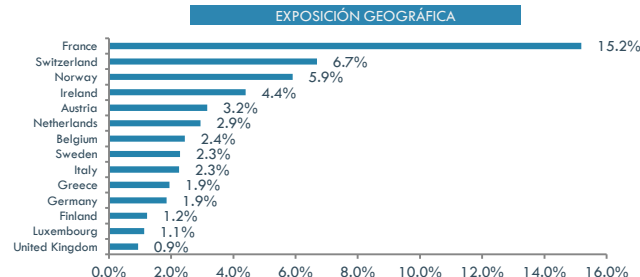
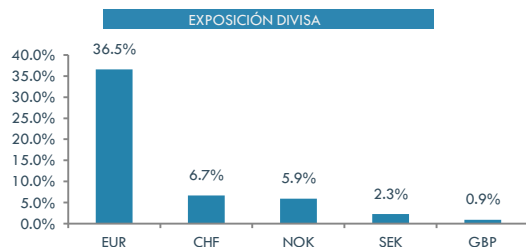
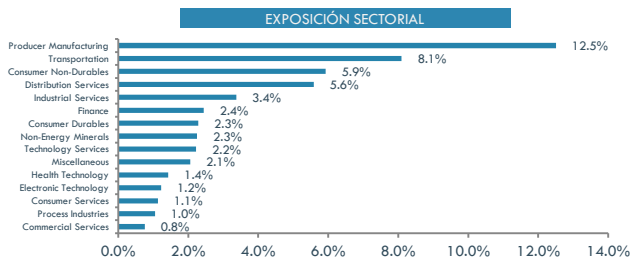
Principales posiciones

THERMADOR HOLDING SA	5,6%
ORKLA SA	4,8%
C&C GROUP PLC	4,4%
TARKETT SA	3,3%
TNT EXPRESS NV	2,9%

Composición y Características de la Inversión

Número de Valores	27
Nivel medio de inversión en renta variable	50,3%
Uso de Productos Derivados	No
Peso de las 10 primeras posiciones	32,8%
Rotación Anualizada	<100%
Plazo de Inversión Recomendado	>7 años

Estructura de la cartera



DATOS DEL FONDO

Categoría	Renta Variable Europa
Fecha de inicio (clase "P")	29/01/15
Tipo de fondo	UCITS
Divisa denominación	Euros
Liquidez	Diaria
Patrimonio	105.921.229,87 EUR
Código ISIN, por clase	ES01 59259003 clase E, ES01 59259029 clase P, ES01 59259011 clase M
NAV, por clase	103,14 EUR clase E, 103,07 EUR clase P, 103,00 EUR clase M
Comisión de gestión anual, por clase	1,25% clase P, 1,75% clase M
Inversión mínima, por clase	1.000.000,00 EUR clase P, 1 participación clase M

Entidad Gestora	Magallanes Value Investors, S.A. S.G.I.I.C.
Nº de registro CNMV	239
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