

## MAGALLANES VALUE INVESTORS UCITS IBERIAN EQUITY, I ACC

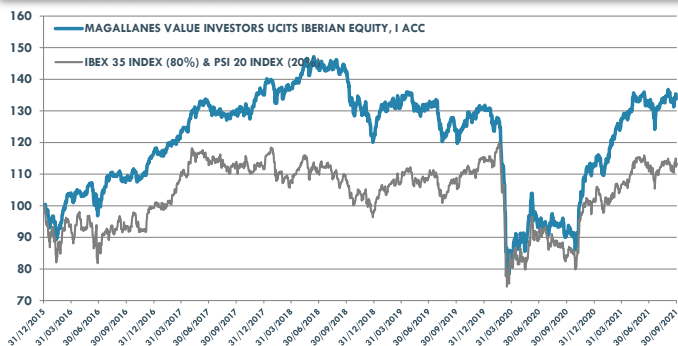
Swiss representation agent: FundPartner Solutions (Suisse) S.A., Route des Acacias 60, CH -1211 Geneva 73.  
Swiss paying agent: Banque Pictet & Cie SA, Route des Acacias 60, CH -1211 Geneva 73.



### INVESTMENT POLICY

Open-ended Fund managed under *Value Investing* principles which invests in companies whose market price trades below its long-term fundamental value. The investment vocation of the Fund is mainly focused on listed Spanish and Portuguese companies. Objective: to preserve and increase the capital of the Fund generating higher returns than the market in the long-run.

### HISTORICAL PERFORMANCE

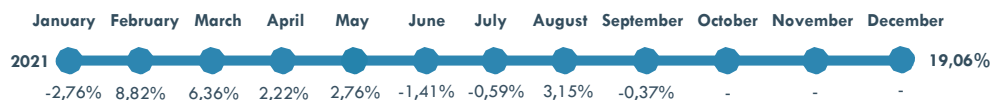


### ACCUMULATED RETURNS

	Fund	Benchmark
MTD	-0,37%	-0,23%
3 mo	2,16%	1,86%
6 mo	5,32%	5,86%
1 yr	46,17%	35,06%
YTD	19,06%	11,59%
Since inception (31/12/2015)	34,18%	12,90%
Since inception, annualized	5,24%	2,13%

Fund: MAGALLANES VALUE INVESTORS UCITS IBERIAN EQUITY, I ACC.  
Benchmark: 80% IBEX 35 (Spain) & 20% PSI 20 (Portugal). Reinvestment of net dividends included.

### MONTHLY RETURNS



### HISTORICAL RETURNS

	Fund	Benchmark
2016	16,99%	-0,54%
2017	15,42%	12,13%
2018	-9,14%	-11,59%
2019	6,21%	15,38%
2020	-13,51%	-11,07%

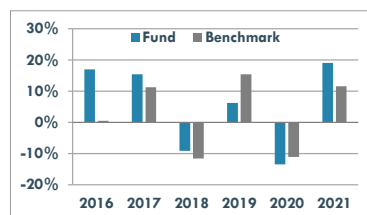
### INVESTMENT IN THE FUND

#### Main positions

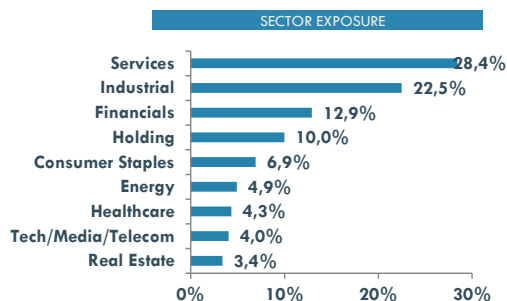
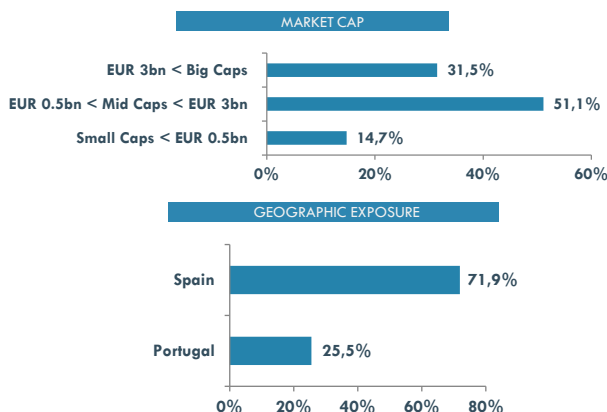
Semapa Sociedade de Investimento e Gestao	5,3%
Miquel y Costas & Miquel, S.A.	5,1%
Gestamp Automocion S.A.	4,9%
Repsol SA	4,9%
Sonae SGPS SA	4,7%

#### Composition and characteristics of the Fund

Number of holdings	28
Investment level	97,4%
Use of derivatives	No
Weight of top 10 positions	46,4%
Annualized rotation	≈ 10%
Recommended investment horizon	> 7 years



#### Structure of the Fund



### FUND DATA

Category	Iberian Equity
Inception date	31/12/2015
Type of fund	LUX SICAV UCITS
Currency	Euros
NAV frequency	Daily
AUM	€ 46.495.948,71
ISIN code	LU1330191971
NAV	€ 134,18
Annual management fee	1,25%
Minimum investment	€ 1,000,000

Fund Management Company	FundPartner Solutions (Europe) S.A.
Investment Manager	Magallanes Value Investors SA SGIC
Transfer Agent & Fund Administrator	FundPartner Solutions (Europe) S.A.
Portfolio Manager	Iván Martín, CFA
Investor Relations	Arantxa Wong / +34 91 436 33 87
Website	www.magallanesvalue.com
SFDR	Article 8
Depository	Pictet & Cie (Europe) S.A.
Audit	Deloitte Audit, S.à.r.l.
Bloomberg	MAGVIE LX

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